



INTRODUCING FUNDACCESS'

NEW LOAN PACKAGES

AREAS OF FUNDING



- Finance fixed assets
- Purchase stock
- Working capital
- Advertising / Marketing
- Renovation for new or expanding businesses
- Training / Research & Development

BUSINESS BOOST



The Business Boost Package targets applicants who are seeking to start a new business or have been in operation for one (1) year or less.

FEATURES OF THE BUSINESS BOOST



- Faster loan processing time
- Minimal security requirements
- Faster disbursement of funds
- No Business Plan required
- 100% financing

FEATURES OF THE BUSINESS BOOST



- Loan size \$1,000.00 to \$25,000.00
- Interest Rate 6% per annum
- Repayment period: 1 year to 5 years
- Moratorium: 1 month to 6 months

FEATURES OF THE BUSINESS BOOST



INDIVIDUALIZED TRAINING PRIOR TO APPROVAL

BUSINESS ESCALATOR



The Business Escalator Package caters to persons within the following sectors:

- Agriculture
- Manufacturing
- Construction
- Tourism

FEATURES OF THE BUSINESS ESCALATOR



- Individualized payment plans
- Extended moratoriums & repayment terms
- Specialized business development services
- Business mentoring

FEATURES OF THE BUSINESS ESCALATOR



- Loan Size: \$1,000.00 to \$150,000.00
- Interest rate: 6.5% per annum
- Repayment periods: 1 year to 15 years
- Moratorium: 1 month to 12 months

BUSINESS FACILITATOR



The Business Facilitator Package is tailored for persons within the Retail & Distribution and Services Sectors.

FEATURES OF THE BUSINESS FACILITATOR



- Loan size: \$1,000.00 to \$100,000.00
- Interest rate: 7% per annum
- Repayment periods: 1 year to 10 years
- Moratorium: 1 month to 3 months



BUSINESS PRO

BUSINESS PROFESSIONALS



FEATURES OF THE BUSINESS PRO



The professional loan package caters to business professionals such as:

- Doctors
- Lawyers
- Accountants
- Engineers
- Architects

FEATURES OF THE BUSINESS PRO



- Simplified loan processing system
- Quick access to funds for equipment, working capital, training etc.
- Free Business Management Workshop
- Affordable rates for business development services

FEATURES OF THE BUSINESS PRO



- Loan size: \$1,000.00 to \$100,000.00
- Interest rate: 7.5% per annum
- Repayment periods: 1 year to 10 years
- Moratorium: 1 month to 3 months



BUSINESS INNOVATOR

Designed for entrepreneurs in the following areas:

Creative Industries

Renewable Energy

S.T.E.M

Information & Communication Technology (ICT)



FEATURES OF THE BUSINESS INNOVATOR

- Extended moratoriums & repayment terms
- A blend of loan and grant financing
- Free Business Management workshop
- Specialized Business Development Services



FEATURES OF THE BUSINESS INNOVATOR

- Loan size: \$1,000.00 to \$150,000.00
- Interest Rate: 6% per annum
- Repayment periods: 1 year to 15 years
- Moratoriums: 1 month to 12 months

BUSINESS TRANSPORT



FEATURES OF THE BUSINESS TRANSPORT



The Business Transport Loan (BTL) will seek to apply small business management techniques to the transport sector. Particularly in the area of public transport where there is concern about business practices and behaviours.



FEATURES OF THE BUSINESS TRANSPORT



This package will also seek to address some of the financial challenges faced in the transport sector as funding will be permitted for purposes such as:

- Loans for public transport vehicles namely, minibuses, ZR vans, taxis, hired cars and tour buses
- Loans to repair and outfit public service vehicles
- Short term loans to cover vehicle insurance and road tax

FEATURES OF THE BUSINESS TRANSPORT



Loan size: Loans can range from \$1,000.00 to \$150,000.00

Interest rate: 8% per annum

Repayment periods: 1 year to 7 years

Moratoriums: 1 month to 3 months



SECURITY REQUIREMENTS

- Guarantees
- Bill of Sale
- Bonds
- Fixed Deposits
- Salary Deductions
- Life Insurance Policies
- Property
- Mutual Funds



LOAN CONDITIONS



- Must be willing to receive enterprise training and Business Development Assistance from FundAccess
- Financial statements and or basic records are required
- The applicant must make a tangible investment in the business either in cash or kind

LOAN CONDITIONS



- Business plans with cash flow projections are required for loans in excess of \$50,000.00.
- Applicants must have a valid drivers' licence and valid permit (Business Transport Loan)
- Applicant must possess the knowledge and skills to execute the operation of the business.

LOAN CONDITIONS



Commercial Viability

- Character
- Collateral
- Capacity

Conditions met therefore...

